

ABSTRACT OF THE DISCLOSURE

A computerized workflow management method and system to provide operational support for complex multi-step processes, having particular utility in supporting operations involving securitizations for which periodic valuation and distribution computations, disbursements and reporting must be set up and executed. The invention permits unification of manual operations and operations performed by legacy software, even if implemented with database structures different from the workflow management system, automated quality control, workflow status display and automatic updating of workflow status records. The method of workflow management involves creating an underlying database structure for recording the processing steps and other information required for each transaction, entering the necessary setup information by selection from lists of pre-stored information about processing functions, associated workflow events and milestones for the queues, mapping the data structures of the subsystem databases and the workflow management database to provide transparent interfacing and convenient manual entry of data were necessary, displaying for the user the workflow status of all transactions for which he or she is responsible, permitting menu driven initiation of required actions and automatically updating the database records for the universe of deals being managed by the system.